

# Annual Performance Report

Taonga Takiwātanga Charitable Trust  
For the 17 months ended 31 March 2022

Prepared by BDO NZ Limited

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# Compilation Report

## Taonga Takiwātanga Charitable Trust For the 17 months ended 31 March 2022

Compilation Report to the Directors of Taonga Takiwātanga Charitable Trust.

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Taonga Takiwātanga Charitable Trust for the 17 months ended 31 March 2022.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

### Independence

We have no involvement with Taonga Takiwātanga Charitable Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

### Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



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Director  
BDO Gisborne Ltd  
1 Peel Street  
Gisborne

Dated:

# Entity Information

## Taonga Takiwātanga Charitable Trust For the 17 months ended 31 March 2022

### Legal Name of Entity

Taonga Takiwātanga Charitable Trust

### Entity Type and Legal Basis

Registered Charitable Trust

### Registration Number

CC58934

### Entity's Purpose or Mission

'With Education, we learn to embrace diversity'.

The purpose of Taonga Takiwātanga Charitable Trust is to deliver professional development and workshops to Whanau and Organisations located in high populated Maori communities about Takiwātanga. The overall objective is to raise awareness about Takiwātanga (Autism) for those caring for or working alongside a Taonga Takiwātanga (person on the autism spectrum).

### Entity Structure

The Trust is run by a Trust board, with appointed Chairman, Treasurer and Secretary.

### Main Sources of Entity's Cash and Resources

Funding Contracts and Donations (Koha)

### Main Methods Used by Entity to Raise Funds

Takiwātanga Wananga (Professional Development and Workshops)

### Physical Address

28 Lavenham Road, Patutahi, Gisborne, New Zealand, 4072

### Postal Address

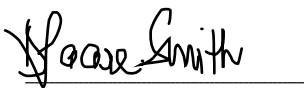
28 Lavenham Road, Patutahi, Gisborne, New Zealand, 4072

# Approval of Financial Report

## Taonga Takiwātanga Charitable Trust For the 17 months ended 31 March 2022

The Trustees are pleased to present the approved financial report including the historical financial statements of Taonga Takiwātanga Charitable Trust for the 17 months ended 31 March 2022.

APPROVED



Trustee

Date ..... 07/10/2022



Trustee

Date ..... 06-10/2022

# Statement of Service Performance

## Taonga Takiwātanga Charitable Trust For the 17 months ended 31 March 2022

### Description of Outcomes

We Secured a Short-Term Contract with Ministry of Education to deliver 5 Marae Based Takiwatanga Wananga to 5 regions throughout the North Island:

- Waikato
- Auckland
- Whangarei
- Matata
- Hawkes Bay

The Contract Commenced in February – June 2022

### Description of Outputs

The Objective of the Contract was to deliver learning support coordinators and special education needs coordinators.

# Statement of Financial Performance

## Taonga Takiwātanga Charitable Trust For the 17 months ended 31 March 2022

	NOTES	2022
<b>Revenue</b>		
Donations, fundraising and other similar revenue	1	7,659
Revenue from providing goods or services	1	127,930
<b>Total Revenue</b>		<b>135,589</b>
<b>Expenses</b>		
Expenses related to public fundraising	2	1,900
Volunteer and employee related costs	2	46,222
Costs related to providing goods or service	2	43,453
Grants and donations made	2	200
Other expenses	2	18,873
<b>Total Expenses</b>		<b>110,648</b>
<b>Surplus/(Deficit) for the Year</b>		<b>24,941</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Financial Position

## Taonga Takiwātanga Charitable Trust As at 31 March 2022

	NOTES	2022
<b>Assets</b>		
<b>Current Assets</b>		
Bank accounts and cash	3	50,448
<b>Total Current Assets</b>		<b>50,448</b>
<b>Total Assets</b>		<b>50,448</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Creditors and accrued expenses	4	25,507
<b>Total Current Liabilities</b>		<b>25,507</b>
<b>Total Liabilities</b>		<b>25,507</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>24,941</b>
<b>Accumulated Funds</b>		
Accumulated surpluses or (deficits)	6	24,941
<b>Total Accumulated Funds</b>		<b>24,941</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



# Statement of Cash Flows

## Taonga Takiwātanga Charitable Trust For the 17 months ended 31 March 2022 Cash Basis

NOTES                      2022

### Statement of Cash Flows

#### Cash Flows from Operating Activities

##### Cash was received from

Donations, fundraising and other similar receipts	7,659
Receipts from providing goods or services	127,930
Goods and Services Tax received	(2,108)
<b>Total Cash was received from</b>	<b>133,481</b>

##### Cash was applied to

Payments to suppliers and employees	(82,833)
Donations or grants paid	(200)
<b>Total Cash was applied to</b>	<b>(83,033)</b>

<b>Total Cash Flows from Operating Activities</b>	<b>50,448</b>
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Net Increase/(Decrease) in Cash	50,448
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#### Opening Cash Balance

Bank accounts and cash	-
<b>Total Opening Cash Balance</b>	<b>-</b>

Closing Cash Balance	50,448
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Bank Accounts and Cash	50,448
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# Statement of Accounting Policies

## Taonga Takiwātanga Charitable Trust For the 17 months ended 31 March 2022

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future

### Reporting period

The report is compiled for the 17 Months ended 31 March 2022.  
There are no comparatives as this is the entities first reporting period.

### Presentation Currency

The Performance Report is presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$.

### Revenue Recognition

Donations and grants with no "use or return" condition attached are recorded as revenue when cash is received.

Donations and grants with a "use or return" condition attached are recorded as a liability when cash is received, and as the conditions are met the liability is reduced and revenue is recorded.

Fundraising revenue is recorded when cash is received (is no "use or return" condition is attached").

Sale of goods is recorded when the goods are sold (usually when the goods are received by the purchaser).

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Inventories

Inventories are recorded at cost and if become impaired, written down to lower of cost and selling price.

### Trade Receivables

Trade receivables are initially measured at the amount owed. When it is likely that the amount owed, or some portion, will not be collected, an impairment adjustment is recorded. Interest charged on overdue amounts are added to the individual debtor balance.

## Property, Plant and Equipment

Items of property, plant and equipment are initially recognised at cost. Historic cost includes items of expenditure directly attributable to the acquisition of assets and includes the cost of replacements that are eligible for capitalisation when these are incurred.

All other repairs and maintenance expenditure is recognised in the Statement of Financial Performance as incurred.

Depreciation is as follows:

Land and Buildings - 0% DV

Office equipment 10% - 12% DV

Plant and equipment 0% - 50% DV

An item of property, plant and equipment or investment property is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Statement of Financial Performance in the year the asset is derecognised.

## Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

## Income Tax

Taonga Takiwātanga Charitable Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

## Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

# Notes to the Performance Report

## Taonga Takiwātanga Charitable Trust For the 17 months ended 31 March 2022

2022

### 1. Analysis of Revenue

#### Donations, fundraising and other similar revenue

Donations and Koha	4,200
Raffle ticket Sales	3,460
<b>Total Donations, fundraising and other similar revenue</b>	<b>7,659</b>

#### Revenue from providing goods or services

Ministry of Education	96,950
Trust Tairawhiti	23,126
Wananga Attendance Fees	7,854
<b>Total Revenue from providing goods or services</b>	<b>127,930</b>

2022

### 2. Analysis of Expenses

#### Expenses related to public fundraising

Raffle Prizes	1,900
<b>Total Expenses related to public fundraising</b>	<b>1,900</b>

#### Volunteer and employee related costs

Wages and Salaries	46,222
<b>Total Volunteer and employee related costs</b>	<b>46,222</b>

#### Costs related to providing goods or services

Administration	2,632
Functions for whanau	1,909
Website Design Costs	8,286
Wananga Fees	30,627
<b>Total Costs related to providing goods or services</b>	<b>43,453</b>

#### Grants and donations made

Autism Cook Islands	200
<b>Total Grants and donations made</b>	<b>200</b>

#### Other expenses

Bank Fees	20
Consulting & Accounting	18,653
Depreciation	200
<b>Total Other expenses</b>	<b>18,873</b>

2022

### 3. Analysis of Assets

#### Bank accounts and cash

Taonga Takiwatanga Charitable Trust - 000	49,812
Taonga Takiwatanga Charitable Trust - 050	636
<b>Total Bank accounts and cash</b>	<b>50,448</b>

2022

### 4. Analysis of Liabilities

#### Creditors and accrued expenses

Accounts Payable	27,615
GST	(2,108)
<b>Total Creditors and accrued expenses</b>	<b>25,507</b>

2022

### 5. Plant and Equipment

#### Plant and Equipment

Office Equipment	200
Less Accumulated Depreciation on Office Equipment	(200)
<b>Total Plant and Equipment</b>	<b>-</b>

**Total Plant and Equipment**

-

2022

### 6. Accumulated Funds

#### Accumulated Funds

Accumulated surpluses or (deficits)	24,941
<b>Total Accumulated Funds</b>	<b>24,941</b>

**Total Accumulated Funds**

24,941

### 7. Commitments

There are no commitments as at 31 March 2022.

### 8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2022.

### 9. Post Balance Date Events

There were no events that have occurred after balance date that would have a material impact on the Performance Report.

## **10. Related Party Transactions**

Ashleigh Taare and Dorothy Taare are Trustees of the Trust and were employed by the trust for the period ended 31 March 2022  
The Value of Wages paid to the Trustees was \$46,222

## **11. Ability to Continue Operating**

The entity will continue to operate for the foreseeable future.

# Schedule of Plant and Equipment

Taonga Takiwātanga Charitable Trust  
For the 17 months ended 31 March 2022

	Cost or revIn \$	Opening book value \$	Addn's or sales(-) \$	rate	Depreciation amount \$	accum \$	Closing book value \$
<b>Plant and Equipment</b>							
Projector	200		200	100.0% DV	200	200	-
<b>Total Plant and Equipment</b>	<b>200</b>	<b>-</b>	<b>200</b>		<b>200</b>	<b>200</b>	<b>-</b>
<b>Total Plant and Equipment</b>	<b>200</b>	<b>-</b>	<b>200</b>		<b>200</b>	<b>200</b>	<b>-</b>

This statement has been compiled without undertaking an audit engagement or review engagement and should be read with the Compilation Report-Disclaimer of Liability and Notes to the Financial Statements.